

Herlitz Aktiengesellschaft, Berlin
Consolidated balance sheet as of 30 June 2009 (IFRS)

Assets	30 June 2009 EUR	31 December 2008 EUR
Long-term assets		
Intangible assets and tangible assets	21,681,502.13	23,218,356.76
Financial assets, financial instruments and deferred taxes	2,024,480.90	2,385,115.73
Loans to affiliated companies	<u>3,853,416.67</u>	<u>7,672,416.67</u>
	27,559,399.70	33,275,889.16
Short-term assets		
Inventories	40,472,829.25	38,619,651.35
Accounts receivable and other short-term assets	24,971,465.92	33,511,936.58
Liquid funds	<u>2,377,355.78</u>	<u>2,967,343.48</u>
	67,821,650.95	75,098,931.41
Assets of a class held for disposal	0.00	6,151,750.87
Total	<u>95,381,050.65</u>	<u>114,526,571.44</u>
 Liabilities	 30 June 2009 EUR	 31 December 2008 EUR
Equity		
Equity due to shareholders of the parent company	32,299,153.48	38,573,021.51
Minority interests	<u>572,021.57</u>	<u>1,183,241.00</u>
	32,871,175.05	39,756,262.51
Long-term debt		
Bank loans	793,022.03	4,847,035.00
Long-term shareholder loans	18,412,500.00	17,960,000.00
Other long-term liabilities	<u>95,349.64</u>	<u>109,555.35</u>
	19,300,871.67	22,916,590.35
Short-term debt		
Accounts payable	19,766,377.21	19,078,125.43
Other short-term liabilities	15,775,702.19	20,042,434.02
Overdraft facilities, bank loans	5,522,440.28	8,767,928.96
Short-term provisions	<u>2,144,484.25</u>	<u>148,196.65</u>
	43,209,003.93	48,036,685.06
Debt related to assets held for disposal	0.00	3,817,033.52
Total	<u>95,381,050.65</u>	<u>114,526,571.44</u>