

Herlitz Aktiengesellschaft, Berlin
Cash flow statement as of 30 June 2009 (IFRS)

	1 Jan. - 30 June 2009	1 Jan. - 30 June 2008
	EUR k	EUR k
Cash flow from operating activities		
Consolidated income before taxes	-4.991	-5.578
Adjustment by non-cash items and non-operating transactions	-3.151	3.643
Changes to working capital	7.369	-16.899
Other transactions	-1.208	-1.993
	-1.981	-20.827
Cash flow from investing activities		
Amounts paid out for investments	-905	-1.295
Amounts received from disposals	6.606	0
	5.701	-1.295
Cash flow from financing activities		
Amounts paid out for the repayment of loans granted by banks (prior year: amounts received from loans granted by banks)	-7.228	8.583
Amounts received from loans to affiliated companies	3.819	3.500
Other transactions	377	398
	-3.032	12.481
Liquid funds at the end of the period		
Change to liquidity	688	-9.641
Changes due to exchange rates, company group and valuation	-1.278	621
Liquid funds at the start of the period	2.967	12.651
	2.377	3.631