



HERLITZ AKTIENGESELLSCHAFT

Ad-hoc announcement according to § 15 WpHG

Berlin, March 29, 2011

Herlitz AG herewith announces that the member of the executive board Markus Oestmann will not extend his contract ending on the 31st of August 2011 on his own decision and will resign from his duties as member of the executive board with effect from 31st of March, 2011.

Mr Oestmann informed the company and its supervisory board about his decision in the course of today's meeting of the supervisory board.

Mr Oestmann was one of three members of the executive board of Herlitz AG beginning with the 1st of September, 2008, and was responsible for the areas of marketing and distribution. Mr. Oestmann's decision is much to the supervisory board's regret. Until the appointment of an eligible replacement the duties of the head of sales and marketing will be temporary taken over by the CEO Jan von Schuckmann.

Executive Board of Herlitz AG